

Module specification

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|---------------|---|
| Module code | BUS7B74 |
| Module title | International Finance & Risk Management |
| Level | 7 |
| Credit value | 30 |
| Faculty | Wrexham University: Faculty of Social and Life Sciences Bloomsbury Institute: School of Accounting and Finance |
| Module Leader | Dr Nnamdi Obiosa |
| HECoS Code | 100835 |
| Cost Code | GAMG |

Programmes in which module to be offered.

| Programme title | Is the module core or option for this programme |
|-----------------------------------|---|
| MSc Accounting and Finance | Option |
| MSc Finance and Wealth Management | Option |

Pre-requisites

None

Breakdown of module hours

| | |
|--|----------------|
| Learning and teaching hours | 33 hrs |
| Placement tutor support | 0 hrs |
| Supervised learning e.g., practical classes, workshops | 11 hrs |
| Project supervision (level 6 projects and dissertation modules only) | 0 hrs |
| Total active learning and teaching hours | 44 hrs |
| Placement / work-based learning | 0 hrs |
| Guided independent study | 256 hrs |
| Module duration (total hours) | 300 hrs |

| For office use only | |
|-----------------------|--------------|
| Initial approval date | 21 July 2023 |

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| For office use only | |
| With effect from date | October 2023 |
| Date and details of revision | |
| Version number | |

Module aims.

The aim of this module is to enable students to understand and apply strategic financing, investment, and risk management decisions within a global context. The module also covers the financial management dimensions of leading a multinational enterprise (MNE). The MNE as an organization poses unique demands on business leaders, who are confronted with a multitude of challenges. The increased importance of global integration of money and capital markets has created expanded opportunities for investors and organizations alike. In normal life, risk is usually regarded as something that should be avoided entirely. However, in the investment world, risk and performance are inseparable. Understanding risk and how to manage it is one of the important skills in the financial world. Further, volatile exchange rates have not only increased risk, but they have also created unique opportunities for both investors and firms to profit given a proper understanding of exchange rate risk management.

On successful completion of this module students should be able to demonstrate a good understanding of the international financial system, of the evolving globalisation of the world economy and the strategies firms can employ to react to these changes including hedging techniques. They should also understand financial derivatives in an integrated manner, in their application to risk management.

Module Learning Outcomes - at the end of this module, students will be able to:

| | |
|---|--|
| 1 | Critically discuss key theories and concepts within international finance that affect the operations of international organizations |
| 2 | Critically review how exchange rates work by engaging with the theory of exchange rate determination. |
| 3 | Analytically evaluate how international derivative markets and financial instruments can be used to the benefit of MNEs. |
| 4 | Demonstrate significant examination of differing perspectives and methods in the application of financial tools, models and theories of international finance in a real-world setting. |
| 5 | Systematically demonstrate the abilities to process data, carry out analysis, advise, present and debate problems in international finance and financial risk management |

Assessment

This section outlines the type of assessment task the student will be expected to complete as part of the module. More details will be made available in the relevant academic year module handbook.

| Assessment number | Learning Outcomes to be met | Type of assessment | Weighting (%) |
|-------------------|-----------------------------|--------------------|---------------|
| 1 | 1, 5 | Group Project | 50% |
| 2 | 2, 3, 4 | Examination | 50% |

Indicative Assessment 1: Group Coursework Project

This is a group coursework project consisting of about 3 - 5 students. The project will require students planning, researching, advising, and proffering solutions to an identified problem faced by multinational enterprise and submitting a written work of about 3000 words.

Indicative Assessment 2: Final Examination - individual submission

This is a summative unseen three-hour closed book final examination, which will require a comprehensive understanding of the techniques and concepts of International Finance. It will test the students' theoretical and problem-solving skills.

Derogations

None

Learning and Teaching Strategies

The module will be completed over one term.

Students will undertake 2-weeks of pre-reading and online activities.

The module is taught through lectures, seminars, and workshops.

Lectures provide a broad outline structure for each topic to be covered. Lectures offer a good way of covering a lot of information and, more importantly, of conveying ideas to many people at once.

Seminars enable students to undertake directed self-study and to answer questions and solve problems which are set by the lecturer. Students will present their answers and solutions within the seminar group. Seminars enable students to explore further the topics introduced in the lectures.

Workshops follow on from lectures and seminars. They are designed to enable students to work within a small group to perform set tasks (e.g., working on an exercise or case study). They reinforce proactive learning by providing opportunities for discussion and interaction.

The seminar/workshop groups are small, thereby enabling students to develop a deep understanding.

Student digital literacies are developed on this module through the use of:

- Online libraries and databases for gaining access to full-text journal articles and eBooks.

- Communication channels provided through the VLE and learning technology applications.
- Online group-work for planning, developing, improving, submitting and reflecting on collaborative work completed as part of the module.
- Assessment and feedback tools such as Multiple-Choice Tests/Quizzes, Turnitin and the VLE's Gradebook – enabling timely and detailed feedback on student work.
- Web-based Office 365.

Indicative Syllabus Outline

- Environment of International Financial Management
- Exchange Rate Determination
- The International Monetary System
- Parity Conditions in International Finance
- Country Risk Analysis
- The Foreign Exchange Market, Currency Futures and Options Markets
- Swap and Interest Rate Derivatives
- Measuring and Managing Translation and Transaction and Economic Exposure
- International Financing
- Risk management strategies

Indicative Bibliography:

Please note the essential readings and other indicative reading are subject to annual review and update.

Essential readings

Shapiro A.C and Moles P, (2014) International Financial Management, J. Wiley, UK. ISBN-13: 9781118929322

Hull J.C, (2018) Options, Futures and Other Derivatives, 9th edition, Pearson ISBN-9781292212890

Other indicative reading

David K. Eiteman, Arthur I. Stonehill, Michael H. Moffett (2021) Multinational Business Finance, Global Edition, 15/E, Pearson ISBN-13: 9781292270081

Recommended websites:

www.ft.com Financial Times.

www.bloomberg.com Bloomberg website. You can access to Bloomberg online live programmes.

www.investorlink.com This is a webpage linking to various homepages of financial issues.

www.bondsonline.com Try to apply what you've learned about bond evaluation!

www.londonstockexchange.com Exciting! London Stock Exchange

<http://www.accuinvest.com> Features stock data including quotes, charts, technical and fundamental analysis, stock news, and online investment training.

<http://www.investoreducation.org> Dedicated to facilitating greater understanding of investments and the financial markets among current and prospective investors.

<http://www.asset-analysis.com> Financial market tutorial covering equity analysis, bond market, futures, options, financial leverage, and more.

<http://www.fiscalreference.com> Web reference guide to financial information including links, articles, directory, and a glossary of terms.

<http://www.investments-guide.com> Describes investment markets and strategies, as well as guides to educational and financial news resources.

<http://www.TeachMeFinance.com> Explains Corporate Finance techniques and methodologies.

Journals

[European Corporate Finance](#)

[International Review of Finance](#)

[Journal of Applied Corporate Finance](#)

[Journal of Corporate Finance](#)

[Journal of Economics and Finance](#)

[Journal of Emerging Market Finance](#)

[Journal of Finance](#)

[Journal of Financial Markets](#)

[Journal of Financial Research](#)

[Journal of International Corporate Finance](#)

[Journal of International Financial Markets, Institutions & Money](#)

[Journal of International Money and Finance](#)

[Journal of Investment Management](#)

[The Journal of Financial Economics](#)

[The Journal of Financial and Quantitative Analysis](#)

[The Journal of Risk Finance](#)

Employability skills – the Wrexham Graduate

Each module and programme is designed to cover core Wrexham Graduate Attributes with the aim that each Graduate will leave Wrexham having achieved key employability skills as part of their study. The following attributes will be covered within this module either through the content or as part of the assessment. The programme is designed to cover all attributes and each module may cover different areas.

Core Attributes

Engaged

Enterprising

Creative

Ethical

Key Attitudes

Commitment

Curiosity

Resilience

Confidence

Adaptability

Module Specification International Finance & Risk Management



Practical Skillsets

Digital Fluency

Organisation

Leadership and Team working

Critical Thinking

Emotional Intelligence

Communication